

SUMMARY OF THE DOMINION GOVERNMENT TAX SYSTEM AS OF JULY, 1936,  
TOGETHER WITH GROSS REVENUE COLLECTED UNDER EACH DIVISION.—concl.

Administration and Legal Citation.	Class of Commodity etc., Taxed.	Basis of the Tax.	Unit upon which Taxation is Based or how Tax is Applied.	Rate of Duty and Tax.	Revenue from Tax during the fiscal year 1936.
					\$ cts.
<b>EXCISE TAXATION—concl.</b>					
ADMINISTERED BY THE POSTMASTER GENERAL.					
21-22 Geo. V, c. 54.	Stamp.....	On every letter and postcard. <sup>1</sup>	On each.....	1 cent.	8
ADMINISTERED BY DEPARTMENT OF TRADE AND COMMERCE.					
Electricity and Fluid Export Act, R.S.C. 1927, c. 54.	Export duty..	On export of electrical energy.	Per kilowatt hour.	3/100ths of 1 cent.	306,410.00 <sup>2</sup>
ADMINISTERED BY THE DEPARTMENT OF MINES AND RESOURCES.					
Yukon Placer Mining Act, Edw. VII, c. 39, s. 85.	Export tax on gold.	On placer gold exported from Yukon Territory.	Each ounce...	37½ cents.	16,712.00
R.S.C. 1927, c. 142.	Fur export tax.	On fur exported from the Northwest Territories.	On each pelt.	5 cents to \$3.	103,903.00

<sup>1</sup> Customs Act. Under the provisions of the Customs Act, regulations have been established by Order in Council authorizing the payment of a drawback of 99 p.c. of the duty paid on materials imported into Canada and used, wrought into, or attached to any articles manufactured or produced in Canada and exported. The Customs Tariff Act also contains a schedule of imported materials on which designated drawbacks may be granted. See Schedule B of the Customs Tariff.

<sup>2</sup> Certain goods are totally exempt from sales tax. <sup>3</sup> Incomes of \$1,000 in the cases of unmarried and \$2,000 in the cases of married persons plus exemptions for dependants are exempt. Additional income is taxed at a graduated rate varying from 3 p.c. to 56 p.c. according to the published schedule.

<sup>4</sup> Interest payable to non-residents in Canadian funds only, except on bonds of, or guaranteed by, the Dominion of Canada.

<sup>5</sup> When payable in foreign currency which is at a premium in excess of 5 p.c. in terms of Canadian funds.

<sup>6</sup> Notes of the bank in circulation in any British colony or possession other than Canada are exempt in certain cases.

<sup>7</sup> Except any letter or postcard entitled to the privilege of free transmission under the provisions of the Post Office Act.

<sup>8</sup> The amount of this tax cannot be separated from general postal revenues.

<sup>9</sup> This total includes \$700 collected on account of licence fees.

## Subsection 1.—The Current Balance Sheet of the Dominion.

A summary review of the current financial situation of the Dominion as at Mar. 31, 1935 and 1936, is given in the balance sheet shown as Table 1. This shows the figures for gross debt on the above dates to have been \$3,205,956,369 and \$3,431,944,026, respectively, partly offset by active assets aggregating \$359,845,411 and \$425,843,509, leaving the figures for net debt at \$2,846,110,958 and \$3,006,100,517, respectively.\* Non-active assets, including such public works as canals and railways, also loans to railways, amounted in the aggregate to \$1,803,304,906 and

\* See Table 18, p. 839, for figures of net debt in these and earlier years.